

(₹ In Lakhs)						
Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2017						
Sl. No.	Particulars	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Half Year ended 30.09.2017	Half Year ended 30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	I. Revenue from operations	265.13	197.07	228.65	462.20	843.33
	II. Other income	0.00	0.91	0.00	0.91	69.59
	III. Total Revenue (I+II)	265.13	197.98	228.65	463.11	912.92
2	Expenses					
	(a) Cost of materials consumed	80.28	62.35	95.26	142.63	329.82
	(b) Changes in inventories of finished goods & work-in-progress	38.03	-8.47	-18.55	29.56	-14.83
	(c) Excise duty on sale of goods	0.00	21.75	24.74	21.75	89.79
	(d) Employee benefits expense	69.01	64.33	66.00	133.34	258.60
	(e) Finance costs	6.48	6.44	3.04	12.92	18.74
	(f) Depreciation and amortisation expense	6.38	6.42	5.69	12.80	24.40
	(g) Other expenses	70.44	51.19	65.67	121.63	229.48
	Total expenses	270.62	204.01	241.85	474.63	936.00
3	Profit / (Loss) before exceptional items and Tax (1 + 2)	-5.49	-6.03	-13.20	-11.52	-23.08
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before exceptional items and Tax (3+ 4)	-5.49	-6.03	-13.20	-11.53	-23.08
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5+ 6)	-5.49	-6.03	-13.20	-11.53	-23.08
8	Tax expense	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income, Net of Income Tax					
	A. Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	B. Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income, Net of Income Tax	-5.49	-6.03	-13.20	-11.53	-23.08
11	Paid-up equity share capital (Face value ₹ 1/-)	1019.97	1019.97	1019.97	1019.97	1019.97
12	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-719.04
13	Earnings per share before and after extraordinary items (of ₹ 1/- each) (not annualised):					
	a) Basic	-0.01	-0.01	-0.01	-0.01	-0.02
	b) Diluted	-0.01	-0.01	-0.01	-0.01	-0.02

STATEMENT OF ASSETS AND LIABILITIES (Amount in ₹)		
Particulars	30/09/2017 (Unaudited)	31/03/2017 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	5,84,19,374	5,83,93,272
(b) Capital work-in-progress	2,00,000	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	63,333	80,373
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	18,14,684	14,56,584
Total Non-current assets	6,04,97,391	5,99,30,229
2 Current assets		
(a) Inventories	1,23,60,368	1,02,08,280
(b) Financial Assets:		
i. Investments	-	-
ii. Trade receivables	1,20,00,457	1,13,78,376
iii. Cash and Cash equivalents	37,57,688	33,79,488
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Others	-	-
(c) Current Tax Assets (Net)	9,49,342	6,28,910
(d) Other current assets	-	-
Total Current assets	2,90,67,855	2,55,95,054
Total Assets	8,95,65,246	8,55,25,283
B EQUITY AND LIABILITIES		

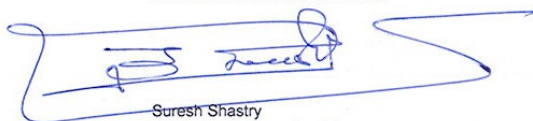


1 Equity		
(a) Equity Share Capital	10,19,96,525	10,19,96,525
(b) Other Equity	(5,15,79,836)	(5,04,27,018)
Total Equity	5,04,16,689	5,15,69,507
2 Liabilities		
(a) Non-current Liabilities		
(a) Financial Liabilities		
i. Borrowings	62,96,423	69,19,300
ii. Trade payables	-	-
iii. Other financial Liabilities	-	-
(b) Provisions	-	48,38,350
(c) Deferred tax Liabilities(Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current Liabilities	62,96,423	1,17,57,650
(b) Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	1,60,00,000	1,46,00,000
ii. Trade payables	49,66,115	26,79,552
iii. Other financial Liabilities	11,99,629	-
(b) Other current Liabilities	61,02,389	47,87,588
(c) Provisions	45,84,000	1,30,987
(d) Current Tax Liabilities(Net)	-	-
Total Current Liabilities	3,28,52,133	2,21,98,127
Total Equity and Liabilities	8,95,65,246	8,55,25,283

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24.11.2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 3 The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 4 Previous period's figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board



Suresh Shastry
Chairman & Managing Director

Place: Bangalore
Date : 24.11.2017





Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No. 505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru, 560 013, for the quarter ended 30th September, 2017 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S

Devendra Nayak
Partner
Membership No. 027449



Date: 24th September 2017
Place: Bengaluru